

KPDI Program of 2024 Annual Report
July 1, 2024 - June 30, 2025

Pursuant to KRS 154.21-020, the Cabinet for Economic Development is required to prepare an annual report of applications approved by the Kentucky Economic Development Finance Authority (KEDFA) for incentives under the Kentucky Product Development Initiative (KPDI) Program of 2024. Below is the KPDI Program of 2024 Annual Report as of June 30, 2025.

Project Number	Name	County	Description	Program Status	Program Sub-Status	Approval Date	Projected Investment	Incentive Amount	Amount Disbursed
ROUND 1 - Calendar Year 2025									
119914	Mt. Sterling/Montgomery County Industrial Authority	Montgomery	The Montgomery County Fiscal Court in partnership with the Mt. Sterling/Montgomery County Industrial Authority will perform site prep at the Walters Industrial Park including fill placement/preparation for creating a detention pond, storm drainage, and sanitary sewer and water. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$2,400,000.00	\$2,000,000.00	\$0.00
119948	Danville Boyle County Economic Development Authority	Boyle	The City of Danville is planning the John H Stigall road project that will be an extension of the Boyle County Industrial Foundation's master planned existing industrial park. The new road will be built on the City's dedicated right of way and provide access to open up an additional 89 acres for future development. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$1,220,000.00	\$1,013,000.00	\$0.00
119827	Madisonville-Hopkins County Economic Development Corporation	Hopkins	The Hopkins County Fiscal Court in partnership with the Madisonville-Hopkins County Economic Development Corporation is seeking to complete a due diligence study on an industrial site located in Hopkins County. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$338,963.00	\$288,118.00	\$0.00
119884	Somerset Pulaski Economic Development Authority	Pulaski	The City of Somerset in partnership with the Somerset Pulaski Economic Development Authority to continue the development of the SPEDA Commerce Park with phases 2b & 2c consisting of road and infrastructure improvements. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$1,632,746.00	\$1,347,016.00	\$0.00
119845	Campbellsville/Taylor County Industrial Development Authority	Taylor	Taylor County Fiscal Court in partnership with the Campbellsville/Taylor County Industrial Development Authority to construct a new build-ready pad on a 53.5 acre parcel in the Heartland Commerce and Technology Park. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$2,101,421.00	\$1,751,421.00	\$0.00
119879	London-Laurel County Economic Development Authority	Laurel	Laurel County Fiscal Court in partnership with the London-Laurel County Economic Development Authority to continue the development of the McDaniel Industrial Park with the creation of a 1,400 entrance road. The project was identified by an independent site selection consultant as having the potential for future investment/location of an economic development project.	Active	Monitor	6/26/2025	\$750,000.00	\$625,000.00	\$0.00
TOTAL KPDI PROGRAM OF 2024 (ROUND 1)							\$8,443,130	\$7,024,555	\$0